

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 01724 191456Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 /023 W
-----191832Z 008693 /53

R 182219Z APR 77
FM AMEMBASSY TEGUCIGALPA
TO SECSTATE WASHDC 6358

UNCLAS TEGUCIGALPA 1724

E.O. 11652: N/A
TAGS: BPRO, HO
SUBJ: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF SUGARCANE HANDLING
EQUIPMENT TO AZUCARERA CENTRAL S.A. (ACENSA)

REF: STATE 084557

1. AZUCARERA CENTRAL S.A. (ACENSA) HAS A BASIC CAPITAL OF US \$6 MILLION, AND RECENTLY FINISHED THE INSTALLATION OF LARGE SUGAR MILL IN LOS MANGOS DEPARTMENT OF CHOLUTECA, WITH DAILY CAPACITY OF 5,000 TONS. ALL SHEREHOLDERS OF ACENSA ARE WELL KNOWN BUSINNESSMEN OR CORPORATIONS OF TEGUCIGALPA AND SAN PEDRO SULA. (SEE OUR WTDR/FTI 1331 OF MARCH 21, 1977). IN ADDITION, SEVERAL SHAREHOLDERS IN ACENSA ARE SHAREHOLDERS AND/OR EXECUTIVES OF BANCO ATLANTIDA S.A. (AFFILIATED TO CHASE-MANHATTAN BANK OF NY).
2. CORPORACION NACIONAL DE INVERSIONES (CONADI) IS AN AUTONOMOUS INSTITUTION OF THE GOH ENGAGED IN PROMOTING INVESTMENT IN HONDURAS. ITS CAPITAL IS FORMED WITH THE CONTRIBUTION OF THE PUBLIC AND PRIVATE SECTORS OF HONDURAS. CONADI'S CHARTER AS A GOVERNMENT AGENCY EMPOWERS IT TO CONTRACT AND/OR GUARANTEE FOREIGN CREDITS FOR PROJECTS, AND SUCH CREDITS ARE BACKED BY THE GOH.
3. ACENSA ENJOYS AN EXCELLENT REPUTATION IN LOCAL BANKING INDUSTRIAL AND COMMERCIAL CIRCLES, AND THE EMBASSY UNAWARE OF ANY POLITICAL AND/OR FINANCIAL REASONS WHY EXIMBANK OR FCIA SHOULD

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NOT CONSIDER THIS APPLICATION.

4. EMBASSY AIRPOUCHING TO EXIMBANK COPY OF REPORT PREPARED ON CONADI LATE 1976.
BECKER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TEGUCI01724
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770140-0856
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770445/aaaabnbf.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 77 STATE 84557
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Jan-2005 12:00:00 am
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SAS ID: 2771210
Secure: OPEN
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Subject: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF SUGARCANE HANDLING EQUIPMENT TO AZUCARERA CENTRAL S.A. (ACENSA)
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To: STATE
Type: TE
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